

**THE CORPORATION OF THE CITY OF KENORA**

**BY-LAW NUMBER 102 – 2005**

**A BY-LAW TO ESTABLISH THE CLAWBACK RATES FOR CERTAIN  
PROPERTY CLASSES WITHIN THE CORPORATION OF THE CITY OF  
KENORA FOR 2005**

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**WHEREAS** the Corporation of the City of Kenora may limit tax decreases for a taxation year pursuant to s.330 of the Municipal Act, 2001, S.O. 2001, c. 25, as amended by Regulations thereto (hereinafter referred to as the "Municipal Act"), in order to provide for the recovery of foregone revenue resulting from the application of s.329 of the Municipal Act; and

**WHEREAS** this by-law shall only apply to properties in a property class to which Part IX of the Municipal Act applies; and

**WHEREAS** for the purposes of this by-law the commercial classes shall be considered a single property class and the industrial classes be deemed to be a single property class; and

**WHEREAS** limits to tax decreases for any class may only be established in order to recover all or part of the foregone revenue in respect of the same property class; and

**WHEREAS** the Corporation, in an attempt to minimize the adverse property tax effects of capping on taxpayers intends to clawback the maximum amount possible from the capped classes;

**NOW THEREFORE** the Council of The Corporation of the City of Kenora hereby enacts as follows:-

1. **THAT** for the taxation year 2005, the tax decreases for property in:
  - a) the multi-residential property class shall be limited by 100%
  - b) the commercial property class shall be limited by 64.6607%
  - c) the industrial property class shall be limited by 26.9095%
2. **THAT** this By-law shall become law and take effect on the final passing thereof.

**BY-LAW READ A FIRST & SECOND TIME THIS 18<sup>th</sup> DAY OF JULY, 2005.  
BY-LAW READ A THIRD & FINAL TIME THIS 18<sup>th</sup> DAY OF JULY, 2005.**

**THE CORPORATION OF THE CITY OF KENORA:-**

per: \_\_\_\_\_ **MAYOR**  
**David S. Canfield**

per: \_\_\_\_\_ **CLERK**  
**Joanne L. McMillin**